

GCAP to redeem US\$ 100 million local bonds

Georgia Capital PLC (the "Company" or "GCAP") announces that its board of directors (the "Board") has today approved the exercise of JSC Georgia Capital's ("JSC GCAP"), the Georgian holding company of GCAP's businesses, call option, in accordance with the Terms and Conditions of the Prospectus. The call option will be utilised to redeem early a significant proportion of JSC GCAP's US\$ 150 million sustainability-linked local bonds (ISIN: GE2700604475), which would otherwise mature in August 2028.

Following the redemption, the outstanding principal amount of the bonds will be reduced by US\$ 100 million to a residual outstanding balance of US\$ 50 million. Settlement of the early redemption transaction is expected to occur on 26 September 2025.

The transaction is consistent with the Company's GEL 700 million capital return programme, announced on 6 August 2025, which will run through the end of 2027. This covers capital returns through share buybacks, dividends, and the early repayment of JSC GCAP bonds.

Name of authorised official of issuer responsible for making notification: Shalva Bukia, Head of Investor Relations and Funding

About Georgia Capital PLC

Georgia Capital (LEI: 213800Q65T5GNBOW7H65) is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Company's focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 300 million equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a retail (pharmacy) business, (ii) an insurance business (P&C and medical insurance), and (iii) a healthcare services business. Georgia Capital also holds other small private businesses across different industries in Georgia and a 19.1% equity stake (as at 30-Jun-25) in LSE listed Lion Finance Group PLC ("Lion Finance Group" or "LFG"), formerly known as "Bank of Georgia Group PLC", the holding company of leading universal banks in Georgia and Armenia.

JSC Georgia Capital has, as of the date hereof, the following credit rating:

S&P Global

'BB-/FC & 'BB-/LC

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